

A Different Approach to Investing

A strong belief in markets frees us to think differently about investing

WHERE DO RETURNS COME FROM?

VIA IV'S VIEW

The market drives returns, and portfolio structure and implementation determine performance.

Conventional Manager's View

Performance comes from identifying “mispriced” securities or accurately predicting economic and market conditions.

Index Manager's View

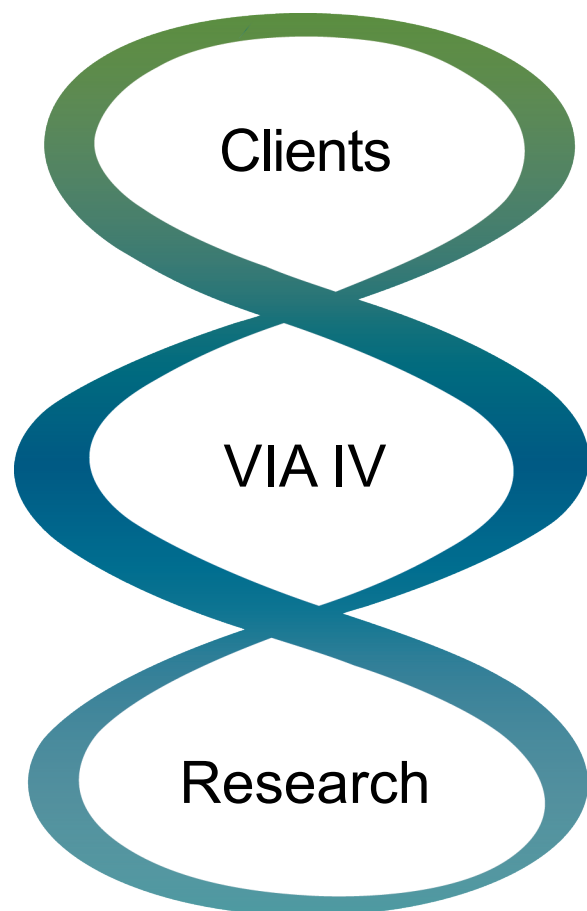
Commercial indices attempt to represent asset class returns, requiring index funds to follow the portfolio construction and rebalancing decisions of the index provider.

At VIA IV, we believe the best way to invest is to identify differences in expected returns and balance the tradeoffs among competing premiums, diversification, and costs.

Our consistent philosophy has guided the investment solutions we have offered clients since our founding.

Bringing Research to Practice

VIA IV uses compelling research and applies it to practical investing



- Many of the greatest advancements in finance have come from the academic community.
- VIA IV uses leading financial research to identify new ideas that may benefit investors.

Advancements in research and technology inform our investment strategies and keep us responsive to evolving markets and client needs.

A Clear View of Expected Returns

Decades of research and rigorous testing underpin our approach



Portfolios can be structured around these dimensions, which are sensible, backed by data, and cost-effective to capture in diversified portfolios.

Backed by years of research, we identify and pursue these dimensions for investors.

1. Relative price as measured by the price-to-book ratio; value stocks are those with lower price-to-book ratios.